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Affordable housing grants worth \$3.9 million awarded

 By **ANDREA DECKERT**
Rochester Business Journal
January 15, 2014

Seven projects that will create or rehabilitate 324 residences in Monroe County have been awarded a total of \$3.9 million in affordable housing grants from the Federal Home Loan Bank of New York.

The awards are below. The first four are located in the city:

- A \$1.5 million grant to the Isla Housing and Development Corp. to help finance the Harris Park Apartments project, which will rehabilitate 114 units of affordable housing;
- A \$710,000 grant to DePaul Properties Inc. to help finance the Carriage Factory project, which will convert a vacant warehouse into 71 affordable units of housing;
- A \$241,625 grant to the Providence Housing Development Corporation to help finance the Son House Apartments project, which will build 21 units of supportive housing for homeless individuals.
- A \$540,000 grant to Charles Settlement House Inc. to help finance the Stadium Estates project, which will build 45 affordable homes for low- and very low-income families;
- A \$750,000 grant to CDS Monarch to help finance the CDS Monarch Senior Living project, which will create 50 units of affordable housing for seniors in Webster;
- A \$71,200 grant to Heritage Christian Services Inc. to help finance the Railroad Mills project, which will rehabilitate a long-term supportive living facility for developmentally disabled adults in Pittsford;
- A \$123,500 grant to Goose II Housing Development Fund Corporation Inc. to help finance the Goose II Senior Apartments project, which will build 19 units of housing for very low-income seniors in West Henrietta.

"Recent media reports have highlighted the economic struggles in our area and these grants reinforce our commitment to address the critical need for affordable housing and economic revitalization in Rochester," said Rep. Louise Slaughter, D-Perinton, in a statement.

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